

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 24, 2005
Maturity Date: June 23, 2005
CUSIP Number: 912795SU6

High Rate: 2.800% Investment Rate 1/: 2.859% Price: 99.292222

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 15.29%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,018,144	\$ 18,023,074
Noncompetitive	1,642,091	1,642,091
FIMA (noncompetitive)	335,000	335,000
SUBTOTAL	35,995,235	20,000,165 2/
Federal Reserve	6,952,499	6,952,499
TOTAL	\$ 42,947,734	\$ 26,952,664

Median rate 2.775%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.750%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,995,235 / 20,000,165 = 1.80

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,115,393,000